

Rivkin's offering includes a managed account service where the client retains full ownership of the securities in the account. Rivkin Managed Accounts are available to Wholesale investors as defined by the Corporations Act.

This option is perfect for those who do not have the time or inclination to manage their own portfolios but want to enjoy the same strong returns that Rivkin is renowned for and want to retain full ownership and visibility over the account. Rivkin has been providing investment advice for over 20 years and the investment team has a combined experience of over 100 years. Compared to the managed funds, the managed account structure provides the benefit of full visibility over the account holdings as well as trades placed and the peace of mind of having the shares held in your own name.

## ABOUT THE STRATEGY

The managed accounts invest in listed ASX equities that fall within the ASX 200 index. There are four pillars to the strategy that we employ to produce market beating returns and we combine these pillars to achieve returns that exceed that of the broader market with less volatility. The four strategies are as follows:

1. Capture positive trends in stock prices
2. Look for companies with sustainable, recurring cash-flows and earnings
3. Blend in defensive assets that move differently to equity markets
4. Hold cash when appropriate to defend against broad market weakness

When combined, these four pillars provide the ingredients necessary to achieve the investment objectives of maximising return at the lowest possible volatility.

## HOW WE MANAGE YOUR MONEY

Investors will have a CMC Markets stockbroking account opened in their name under which Rivkin would have discretion to trade on. This means the investor has full access to the account and will receive contract notes for all trades placed. The benefit of this structure is that the investor has full visibility into the account while outsourcing the trading decisions to Rivkin.

## WHO THIS OFFERING MAY BE SUITABLE FOR

Rivkin's managed accounts solution may be suitable for those investors who:

- are defined by the Corporations Act as a Wholesale Investor (this can include SMSFs);
- have a minimum of \$500,000 to invest;
- do not wish or have the time to manage their own portfolios;
- want to have shares held in their name;

Rivkin can talk about the benefits of our managed fund, but please note that we're unable to provide advice based on investors' personal circumstances. We therefore urge you to carefully consider if this option is most appropriate for you. Rivkin will not issue a financial services guide, product disclosure statement or any other retail documentation in relation to this service.

## INVESTMENT CHARACTERISTICS

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	RIVKIN AUSTRALIAN EQUITY FUND	S&P/ASX 200 ACCUM INDEX
<b>Construction</b>	Multi-strategy allocation, no sector bias, comprising 30-50 stocks of the best quality/ trending stocks from the ASX 200	Free-float-adjusted market cap weighted, comprising 200 of the largest ASX stocks
<b>Management</b>	Actively managed, monitored daily, typical annual turnover of 3-4 times per annum	Rebalanced four times per year according to market cap and liquidity
<b>Annual Avg. Return**</b>	13.0% per annum, net of all fees	8.4% per annum, before fees
<b>Maximum Drawdown**</b>	31.1% (daily) 29.0% (monthly)	50.6% (daily) 47.2% (monthly)
<b>Annual Volatility</b>	13.1%	16.2%
<b>Return on Volatility</b>	0.993	0.517

\*\*As at 19 December 2017

## MINIMUM INVESTMENT AMOUNT AND PERIOD

The minimum investment amount is AU\$500,000. For those with less than the minimum investment, we offer two general advice services (Rivkin Local and Rivkin Global) which provide an excellent framework to assist you with managing your own money.

You are free to withdraw your investment at any time however if you withdraw within four months of the day of funding you will be required to pay the balance of the first four months' worth of management fees. Notwithstanding this, there is a two-week cooling off period after initial sign-up during which time the investor can leave with no penalty.

In order to achieve results that best illustrate the benefits of our products, we ask that investors aim to commit to a three-year period before assessing results.

## MANAGEMENT AND PERFORMANCE FEES

Rivkin managed accounts attract a 1.5% + GST per annum management fee which is paid monthly. In addition, there is a performance fee of 7.5% + GST which is subject to a high-water mark. The high-water mark ensures that you do not pay performance fees twice on the same performance. In other words, your investment must reach new highs before we can collect a fee on that performance.

## HOW TO GET STARTED



Please navigate to the following link to obtain the required documents <https://www.rivkinam.com/invest.aspx>