

Rivkin's offering includes a managed account service where the client retains full ownership of the securities in the account. Rivkin Managed Accounts are available to Wholesale investors as defined by the Corporations Act. The Low Volatility option of our managed account service provides an investment strategy that produces a return that has low volatility and is largely uncorrelated to equity returns.

This option is perfect for those who do not have the time or inclination to manage their own portfolios but want to enjoy the same strong returns that Rivkin is renowned for and want to retain full ownership and visibility over the account. Rivkin has been providing investment advice for over 20 years and the investment team has a combined experience of over 100 years. Compared to the managed funds, the managed account structure provides the benefit of full visibility over the account holdings as well as trades placed and the peace of mind of having the shares held in your own name.

ABOUT THE STRATEGY

The low volatility strategy invests in listed ASX equities that represent multiple asset classes: cash, equities, bonds and gold. We target asset classes that have a low or negative correlation to each other, with the benefit being a history of lower volatility and higher risk-adjusted returns than equities alone. While the expected return of this strategy will be lower than the long-term average of equity returns, the superior return per unit of volatility makes this an excellent tool to offset some of your more volatile investments.

HOW WE MANAGE YOUR MONEY

Investors will have a CMC Markets stockbroking account opened in their name under which Rivkin would have discretion to trade on. This means the investor has full access to the account and will receive contract notes for all trades placed. The benefit of this structure is that the investor has full visibility into the account while outsourcing the trading decisions to Rivkin.

WHO THIS OFFERING MAY BE SUITABLE FOR

Rivkin's managed accounts solution may be suitable for those investors who:

- are defined by the Corporations Act as a Wholesale Investor (this can include SMSFs);
- have a minimum of \$500,000 to invest;
- do not wish or have the time to manage their own portfolios;
- want to have shares held in their name;

Rivkin can talk about the benefits of our managed fund, but please note that we're unable to provide advice based on investors' personal circumstances. We therefore urge you to carefully consider if this option is most appropriate for you. Rivkin will not issue a financial services guide, product disclosure statement or any other retail documentation in relation to this service.

INVESTMENT CHARACTERISTICS

The strategies employed in the managed accounts have been developed and tested by simulating the investment performance over historical stock price data. This allows us to gather performance data based on how our strategies would have performed if we had run them during these prior time periods. The statistics in the table below summarise the results of this testing and compare them to the ASX 200.

	RIVKIN LOW VOLATILITY	S&P/ASX 200 ACCUM INDEX
Construction	Comprises of four asset classes: cash, equities, bonds and gold	Free-float-adjusted market cap weighted, comprising 200 of the largest ASX stocks
Management	Actively managed, monitored daily, rebalances 'as needed'	Rebalanced four times per year according to market cap and liquidity
Annual Avg. Return*	5.8% per annum, net of fees	8.4% per annum, before fees
Maximum Drawdown*	9.5% (daily)	50.6% (daily) 47.2% (monthly)
Annual Volatility*	5.2%	16.2%
Return on Volatility*	1.11	0.517

*based on 15 year backtested returns

MINIMUM INVESTMENT AMOUNT AND PERIOD

The minimum investment amount is AU\$500,000. For those with less than the minimum investment, we offer two general advice services (Rivkin Local and Rivkin Global) which provide an excellent framework to assist you with managing your own money.

You are free to withdraw your investment at any time however if you withdraw within four months of the day of funding you will be required to pay the balance of the first four months' worth of management fees. Notwithstanding this, there is a two-week cooling off period after initial sign-up during which time the investor can leave with no penalty.

In order to achieve results that best illustrate the benefits of our products, we ask that investors aim to commit to a three-year period before assessing results.

MANAGEMENT AND PERFORMANCE FEES

Rivkin managed accounts attract a 1.0% + GST per annum management fee which is paid monthly. We offer fee reductions on deposits over \$5 million; please contact us to learn more.

HOW TO GET STARTED

Client reads information memorandum and signs application form



Deposit funds for initial investment



Rivkin invests funds and sends confirmation

Please navigate to the following link to obtain the required documents <https://www.rivkinam.com/invest.aspx>